

ECONOMIC DEVELOPMENT – SOUTH DAKOTA

INFORMATION SHEET



Population 886K

Labor Force 477K

Gross State Product \$57B

LARGEST EMPLOYERS

- Sanford Health
- Avera Health
- Smithfield Foods
- Wells Fargo
- Citi
- Raven Industries
- Daktronics

Contact Us

Our top-quartile reliability and industry-leading renewable energy portfolio, combined with our competitive pricing and energy efficiency incentives, make our South Dakota service area an attractive option for businesses. We have a variety of certified sites, ready sites and ready buildings available to match your needs – and a designated team with strong local and state partnerships to help you get there.

Strong Economy

South Dakota is home to industries ranging from agriculture and manufacturing to service-centered industries like finance, retail and healthcare.

Companies like Smithfield Foods and OLM Food Solutions are linked to the state's agriculture industry and offer the area numerous job opportunities. Berry Plastics and Viaflex are part of the state's more recent growth into the manufacturing industry. South Dakota's service industry receives participation from healthcare companies like Sanford and Avera.

Stout infrastructure, a friendly business tax climate and a fast-growing workforce make South Dakota increasingly more attractive to prospective businesses.

High-Caliber Talent

South Dakota's talent pool continues to grow with nine public universities, four technical colleges and nine private higher-education institutions. These schools offer public and privately funded research organizations that serve as a hub for academic and commercial collaboration for a variety of fields.

Infrastructure Built for Growth

At the heart of the nation, South Dakota offers close access to all major U.S. regions, thanks to a robust network of interstates and railroads.

- Eight commercial airports
- Two Class I rail lines
- Two interstate highways: I-29 and I-90

Economic Development Resources

Xcel Energy Corporate Economic Development Grant

This program offers matching funds to spur additional industrial development throughout our service territory.

Renewable Energy

Renewable Energy is in demand as companies expand to meet carbon reduction and sustainability initiatives. Our generation mix already includes 33% wind, solar, hydro and other renewable energy. Explore additional alternatives that allow customers to increase their impact and meet sustainability goals.

Strong Community Relationships

Our strong ties to the communities we serve in South Dakota are crucial when collaborating to win competitive projects. The partnerships we have at the local and state level allow us to grow revenue while creating jobs and capital investment in our communities.

State of South Dakota Reinvestment Payment Program

Awards for projects that meet investment requirements

South Dakota Jobs Program

Assists in offsetting costs of relocating/expanding operations

Tax Climate

Limited business taxes and costs

REDI Funds

Powerful financing tool for new or expanding businesses